



Capricorn Group

Capricorn Investment Group Limited
(previously Bank Windhoek Holdings Limited)
(Incorporated in the Republic of Namibia)
(Date of Registration: 5 September 1996)
(Registration Number: 96/300)
Share code: CGP ISIN: NA000A1T6SV9
(“CGP” or “Capricorn Group”)

GOVERNMENT INSTITUTIONS PENSION FUND (“GIPF”) TO BECOME SUBSTANTIAL SHAREHOLDER IN CAPRICORN GROUP

Shareholders are referred to the NENS announcement published on 24 March 2017 relating to GIPF acquiring a 25% interest in the issued ordinary shares of Capricorn Group from CIH and others. The Board of Directors of Capricorn Group is pleased to announce that all the required regulatory approvals have been received and that the transaction is effective from 12 May 2017.

DEALING IN SECURITIES BY DIRECTORS

In terms of paragraph 3.63 - 3.65 of the Namibian Stock Exchange Listing Requirements, the following information relating to dealing in securities of Capricorn Group by directors are disclosed which are a result of the transaction with GIPF. The transaction price is a negotiated price and is marginally lower than the current market price due to substantial debt funding made available by GIPF to Capricorn Group and Bank Windhoek as part of the transaction to acquire a 25% equity interest in Capricorn Group.

Seller:	Kuiseb Investments (Pty) Ltd
Directors of CGP:	Johannes Jacobus Swanepoel
Extent of interest:	Indirect beneficial
Nature of transaction:	Sale – Off market
Number of shares traded:	4 825 000
Date of transaction:	12 May 2017
Transaction price:	N\$16.80
Total transaction value:	N\$81 060 000
Share class:	Ordinary shares
Clearance obtained:	Yes

Seller:	Capricorn Investment Holdings Limited
Director of CGP:	Jacobus Christiaan Brandt, Johannes Jacobus Swanepoel and Thinus Prinsloo
Extent of interest:	Indirect beneficial
Nature of transaction:	Sale – Off market
Number of shares traded:	80 274 000
Date of transaction:	12 May 2017
Transaction price:	N\$16.80

Total transaction value: N\$1 348 603 200
Share class: Ordinary shares
Clearance obtained: Yes

Seller: Namibia Strategic Investments (Pty) Limited
Director of CGP: Jacobus Christiaan Brandt and Johannes Jacobus Swanepoel
Extent of interest: Indirect beneficial
Nature of transaction: Sale – Off market
Number of shares traded: 44 120 994
Date of transaction: 12 May 2017
Transaction price: N\$16.80
Total transaction value: N\$741 232 699
Share class: Ordinary shares
Clearance obtained: Yes

The transactions resulted in the following changes in directors shareholdings:

Name of Director	Before	After	% Change
Brandt JC	35.60%	20.90%	-14.70%
Prinsloo MJ	0.62%	0.57%	-0.05%
Swanepoel JJ	7.46%	4.14%	-3.32%

By order of the Board
Windhoek
12 May 2017

Sponsor



PSG Wealth Management (Namibia) (Pty) Ltd
Member of the Namibian Stock Exchange